Statement III

The list of companies, whose Cost Audit has been ordered during the last three years

Year	Name of the Company	Cost Audit Order	Product
2001	Navartis Enterprise Private Ltd.	52/61/CAB-2001	Bulk-drugs
2002	Hikal Ltd.	52/53/CAB-2002	Bulk-drugs
2002	M/s Anil Biochem Limited	52/53/CAB-2002	Bulk-drugs
2003	M/s Novartis Enterprises (P) Ltd.	52/51/CAB-2003	Formulation

Cost audit of stock scam companies

457. SHRI ABU ASIM AZMI: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the cost audit of stock scam tainted companies has not been ordered;

(b) whether it is also a fact that the block assessment report from the Income Tax Department has been called for re-assessment for Adani Exports, HFCL, Padmini Technologies, Global Telesystems, DSQ Software, Cyber Space Infosys Ltd., Cadila Healthcare, Ranbaxy, Kopran and Zee Telefilms; and

(c) if so, the details of re-assessment?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) Cost audit of companies is carried out on specific orders of the Govt.

(b) No, Sir.

(c) Does not arise.

Investigation of Registered Companies

†458. SHRIMATI KUM KUM RAI: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) the number of registered companies which have been directed by the Department to be investigated by the Registrar of the companies for utilization of funds during the last two years; and

†Original notice of the question was received in Hindi.

(b) the names of companies whose investigation reports have been received so far?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) During the period from 1st April, 2002 to 31st March, 2004, investigations were taken up of 18 companies under section 235/237 of the Companies Act, 1956.

(b) Investigation reports have been received in the following cases:—

(i) M/s Flex Industries Ltd.

(ii) M/s Flex Engineering Ltd.

(iii) M/s FCL Technologies and Products Ltd.

(iv) M/s Flex Securities Ltd.

(v) M/s Flex International Ltd.

(vi) M/s Apoorva Entrusion Pvt. Ltd.

(vii) M/s Flex Foods Ltd.

(viii) M/s Xerox Modicorp Ltd.

(ix) M/s Deawoo Motors India Ltd.

(x) M/s Vatsa Corporation Ltd

(xi) M/s Indorock Granites (India) Ltd.

(xii) M/s Hani Modi Exports Pvt. Ltd.

(xiii) M/s Richiemen Silk Mills Ltd.

Liberalisation of credit norm by NABARD

459. SHRTEKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that the National Bank for Agriculture and Rural Development (NABARD) has liberalized the scheme for setting up Agri Clinics and Agri Business Centres (ACABC); and

(b) if so, in what manner this would help in accelerating the process of technology transfer to the agricultural sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir, the scheme for setting-up of Agri Clinics and Agri Business Centres (ACABC) has been liberalized and several new initiatives have been taken to increase the credit flow for the activity. Margin Money/collateral requirement has been waived by Reserve Bank of India (RBI) for loans upto Rs. 5 lakhs. RBI has also indicated that